



LOAN APPLICATION FORM

Complete where applicable using block letters or tick

POLICY DETAILS

Policy Owners Name Policy Number

I am applying for a loan amounting to P and repayment amount of P
over a period of months.

LOAN REPAYMENT DETAILS

New BDO New Stop order Use existing account details

CLAIMANT DETAILS

Name of Claimant

Omang/ID/Passport Number Contact Number

Are you KYC Compliant **YES** **NO (If no, please provide the below)** **Year of KYC Completion**

KYC Form Proof of Residence Source of Funds (Pay Slip/3 Months Bank Statement) PIP Form

BANKING DETAILS FOR DEPOSIT

Bank Name Bank Acc No. Branch Name

CUSTOMER DECLARATION

I hereby declare that:

- I apply for a loan against security of the above-mentioned policy.
- I understand and agree that the loan will be subjected to terms and conditions of Metropolitan

Claimant Name Date

Claimant Signature

FOR OFFICIAL USE

Processed by Approved by

Date Date

Signature Signature

REQUIRED CHECKLIST

Copy of ID Birth Certificate/IRO If Applicable Proof Account Letter of Authority Residence Permit

Terms and Conditions

- a. In the case of an ordinary loan, I agree to pay an administration fee as well as compound interest on amounts due, calculated in a manner and at a rate determined by METROPOLITAN from time to time.
- b. Until such time as the loan (including interest and administration fee in the case of an ordinary loan) has been fully repaid to METROPOLITAN, it shall be at the absolute discretion of METROPOLITAN to apply any payment (including premiums) made to METROPOLITAN in respect of the policy, towards the reduction of the loan.
- c. I undertake to pay METROPOLITAN, in addition to the accumulated loan, any cost over and above the accumulated loan that METROPOLITAN may incur in collecting the accumulated loan, including any cost of realisation in accordance with the provisions of an applicable insolvency act as amended or substituted from time to time.
- d. Should the borrower fail to repay the loan (including interest and administration fee in the case of an ordinary loan) the policy shall be surrendered. The policy may be reinstated at the discretion of METROPOLITAN and be subjected to any terms and conditions which may be imposed by METROPOLITAN.
- e. Should the borrower fail to repay the loan (including interest and administration in the case of an ordinary loan) and the interest charged equals the original capital amount borrowed to the policyholder, interest will cease to be charged. The outstanding loan debt including interest will then be recovered from the